BEARS TRY TO MAKE PANIC.

Baseless Rumors Cast About of Gold Shipments and Firms in Trouble.

Nothing in the Money or Bond Situation Warrants Fear of Such a Condition.

HOME MARKET SHOWS ELASTICITY.

In Spite of the Raids Losses Are Slight and the Outlook Is Good-Liquidation Seems to Be About Over.

Wall Street, Wednesday, July 1. When false rumors are spread in a declining market, it is an invariable rule that bears are at work and are meeting with pressed in \$1,000s, and range of prices resistance in the market. To-day the ru- 60 Atchison general 4s...... 90 Atchison adj. 4s...... mor mongers were hard at work when the market was at the lowest point and a powerful bear clique was vainly trying to force lower prices.

Among the rumors may be cited a report that \$5,000,000 gold would be exported Saturday, and that several houses were in trouble. The gold shipping houses denied positively that any such huge shipment of gold was contemplated, and the wicked reports about the financial stability of various houses were utterly without foundation. It did not require a very brilliant intellect to understand that with London buying stocks and foreign exchange ruling below the gold export point, that a \$5,000,-000 gold shipment was an absurdity unless the bears themselves chose to pay the loss incumbent upon such a shipment.

Without entering further into the numerous false reports, it is sufficient to say that their object was to force a panic in Wall Street. Such methods will create a panic if continued, but it will be a panic among the bears. There is no evidence of the slightest basis for a panic at present in the money market, which is the true test of genuine financial disturbance. Money could be obtained on call for 2 to 3 per cent all day on the Stock Exchange, and the banks have a plentiful supply of funds which they are willing to put out on time at the low rates of 8 to 4 per cent, while the merchants show no unusual desire to secure loans. Indeed, the banks are now seeking the purchase of choice commercial paper, but merchants appear well supplied with funds.

There is not a perceptible sign of distress in the commercial community, and rallroad earnings for June, which will be-

rallroad earnings for June, which will begin to be reported soon, will show large gains over the reports of May.

The movement of grain on the grauger roads was almost the heaviest ou record, and all of them will make flattering statements for June.

Another test of the inherent strength of the situation is the bond market. The declines in bonds to-day were comparatively triffling, which would not have been the case if banks were calling loans right and left, as the bears would have some of the unknophisticated speculators believe, it might also not be amiss to call the attention of Wall Street to the fact that the free silver party has not yet won the victors at the polls. They have not even carried the Democratic Convention, although that result has been expected for over two months, and largely disconneted. The market itself presented a very gloomy appearance to careless observers. There was liquidation and plenty of it in the morning, but the real break of prices took place before 1 octobek, and after that hour it was plain that the bear manipulators were engaged in a flerce effort to hammer the market. No large lots of stock came upon the market, and there was incessant manipulator the market, and there was incessant manipulation to force lower was incessant manipulation to force lower.

The movement of grain on the grauger and some process of the interior of the

chison add, 4s.

m Arbor 5s.

m at Tennessee div.
H'g & S. A. M. P. 5a...
neral Electric deb. 5s...
cking Valley fa...
uston & Texas Cen. 1st 5s...
n Mountain 1st.

wa Central 1st.
cokuk & Des Moines 5s...
ansas & Texas 4e...
ansas & Texas 2d.
diigh Valley of N. Y. 1st.
ke Shore 1st.

	in the last ten minutes, prices for the ma- jority of stocks closed above the lowest	consin Central 1sts t.lr., Atchison, Northern Pacific and Reading Issues. The more im-	happen to wheat is in favor of higher prices. The people who sold short a little while ago and have now begun to realize	story brick flat and right to strip 10 inches wide to the north, to the plaintiff, the Ju-	St.
	In only one case were the bears success-	eral 4s to ner cent and adi 4s & Chicago	on to points pront metude the toreign	The sales set for to-day at No. 111 Broad-	Fran
	ful-in sugar-and that stock was sold at 107% when it was actually 108% bid in one	& Northern Pacific 1sts t. r., 1/2; Missouri, Kansas & Eastern 1sts, 2; Mobile & Ohio			are:
	Another significant symptom of the mar-	36: 3ds c. t. r. as., 416, and consol 5s t. r.	55\\@55\\ and calls were 56\\@56\ closing	by D. Phoenix Ingraham & Co., foreclos- ure, No. 55 East One Hundred and Seventh	assist be th
	ket was the fact that the brokers who were the heaviest buyers of stocks the day Mc- Kinley was nominated, were to-day among	as. 4; Reading general 4s t. r., %; 1st preference incomes 2d t. p., 1%, and 3d preference incomes 2d t. p., 4; Southern Rall-	at 56%. The cash sales for export were 1,000 bushels No. 1 hard Spring at 45c. over July,	street, 18x100.11, three-story brick dwelling.	N. Se Hora
	the heaviest sellers. This is, in a sense, an indication that the liquidation, result-	erence incomes 2d i. p., 1/4; Southern Railway 5s, 1/4; Texas Pacific 2ds, 1/4; Union Pacific, Denver & Gulf 1sts, 1/4; U. S. Cordage	Edite over Tuly f a h offeet to evelve:	The Central Real Estate Association, of which Samuel D. Babcock is president, has	York Bosto
	ing from exhausted margins of the public who were attracted by the gold platform of	1sts t. r., 1/2, and Wisconsin Central 1sts t.	do do Imbuth Sc do	given a mortgage in favor of the Bank for Savings, of this city, for \$700,000, on its	C. K
	the Republican Convention, had at last	r., 2½ per cent.	New York clearances were: Wheat, 28,-	property on the southwest corner of Fourth avenue and Nineteents street. A handsome	
	The situation as thus indicated, points to a probable turn in the market. In cases	Sales of United States bonds were as fol- lows: \$1,000 U. S. 4s c. of 1907 at 108%.	000 bushels; flour, 4.084 sacks. The deliveries on July contracts were	modern structure is in the course of erection on the site. The mortgage is payable	
	of liquidation it can break out afresh in new and unexpected places. The sources of	and \$11,000 U. S. 4s c. of 1925 at 1161/2.	small to-day, as they were expected to be. There are possibly 600,000 bushels of	in twenty-five years from date, with in-	SI
	the liquidation which have been closely watched for ten days, have now apparently	In bank stocks 40 shares of Chatham sold at 300.	wheat, 500,000 bushels of corn, a few oats and a moderate amount of provisions.	The property on the southeast corner of Broadway and White street has been mort-	,
	dried up. The bears, of course, can sell the market down, but only at the cost of		Counselman & Weare put out wheat—the one 200,000 bushels and the other 250,000	of four years, payable in gold, with interest	tol
	increasing the short interest, and the probability of fleeling to cover just as	Sales of silver bullion certificates for 125,- 000 ounces were made on the Stock Ex-	bushels. Corn closed fractionally lower, influenced	at five per cent. The mortgage was given by John T. Williams in favor of the New	2011
	rapidly as the bulls have been retreating during the past four days.	change at 68c. Commercial price of bar silver in New York, 68&c. Bar silver in	by the circumstances that controlled wheat. There was a good shipping demand. Oats	The following real estate transfers were	
	The only developments of he day were the passing of the dividend on American	London, orago. Exports to Europe to-mor-	trading was small.	Lexington are, e. s., 68.2 ft. s. of 730	F
	Tobacco common stock, which was ex- pected. The declines were very marked,	The foreign exchange market was dull,	There was a little show of firmness in provisions in the early trading, but the liquidation of longs in July pork and ribs	Lexington ave., e. s., 68,2 ft. s. of 73d st., 17x70; Cornelius F. Kingaland, as trustee, to Bridget Curry\$14,400	1
	ranging from 1 to 4 per cent. The most noteworthy were as follows: Manhattan	but sufficient security bills came on the market to keep rates steady, which closed	depressed prices. The following shows the course of prices	wife to Samuel C. Baum	17
	and Sugar, 3% per cent: Lackawanna, 3%; Chicago Gas and Rock Island, 3 per cent;	as follows: Sterling, cables, 4.88444.88%; demand, 4.8844.88%; 60 days, 4.8744.874;	for to-day: NEW YORK.	and wife to Max Borck 55,000 Grand st., near Mangin st., 25,9x75; Louis Bohdenburg, as exr., to Nicholas Gerdes., 23,700	13
	Northwest, 31/2 per cent; General Electric and Tobacco common, 21/2; Burlington, 21/4;	francs, 5.15 less 1-16@5.15%; 60 days, 5.16% less 1-16; reichmarks, demand, 95 11-16@	July 62 62% 61¼ 61%	Forwith st., No. D; Max Borck and wife to	1
	St. Paul, 1%, and Louisville & Nashville, 1%. It will be noticed that the two latter stocks declined much less than the other	95%; 60 days, 95%.	August 62% 62% 61% 61% 61% 62% 62%	Elkan Kahn	1
	very active stocks, due to London support, which was continued to-day. London has	Domestic exchange on New York: Boston, 15c. discount; Charleston, buying par, sell-	October 63% 63% 62% 62% 62% 62% 64% 64% 64%	146th st., s. e. cor. Rallroad ave., lots 282 to 291, amended map of Central Mott	
	bought fully 200,000 shares of its favorite stocks in the past two weeks, and the signi-	ing 1%c, premium; Savannah, buying 1-16		O. Wehrum and wives to Heury H.	
	ficance of this buying lies in the fact that	premium, commercial 50c, premium; San	October 84% 34% 34% 34% 34%	Same property; Henry H. Chase and wife to Katherine P. Hooks 40,000	
	London for over three years has had a clearer vision of our political affairs than local speculators or investors.	Francisco, sight 12%c, premium, telegraph 15c, premium; St. Louis, 50c, premium, offered at 75c, premium; Chicago, 25c.	July 20% 20% 20% 20% 20% September 20% 20% 20% 20% 20%	Same property; Henry H. Chase and wife to Ratherine P. Hooks 31st st. No. 122 East; Jennie Orr, as trustee, to William Hamilton 11,800	1
	The sharp break in Manhattan stock was caused by the decision of the Railroad Com-	premium.	July 4. 4.20	98.9: Mary E. Thorndike, et al., exrs.,	wo
	mission ordering the running of through trains on the Suburban line, which will be	Money on call 2@3 per cent, closing at 2½ per cent. Time money is firm at 3 per	CHICAGO. WHEAT. July 55% 55% 54% 54%	to James D. Hague. 83,750 87th st. No. 112 West; Louis B. Rolston and wife to Eliza T. Hemenway. 24,000	P. Sugar
	at the expense of earnings. Following are the sales of stocks and	pant for clare days 21/ per cent for plants	September 57-4 5712 56 56 December 5914-14 5912 58 58	68© st., No. 82 West; Sydney A. Smith and wife to Gertrude F. Hess	364
	range of prices: A 42	4½ per cent. for six months. Commercial paper is firmer. Choice names bring 4½	July 26% 27 26% 26%	40th st., s. s., 228.4 ft. w. of 6th ave., 21.8x100; Ellen Trimble to James S.	
	Sales, Stocks. Open High Low, Clos. 135 Adams Express14514 14514 14514 14514 55925 Am Sug Ref 11115 11114 107% 107%	per cent, while less well-known names command 6 per cent, and npward.	October 28% 28% 28%	Wallace 21,000 114th st., No. 79 East; Katherine P. Hooks	City
	11 Amer Cable 92 92 90% 100%	The American Tobacco Company has de-	December 28% 28% 28 May 80% 30% 20% 29%	to Mary McManus	
	140 Amer Tobacco pt. 99 99 95% 95%	clared a quarterly dividend of 2 per cent on	July 15% 1514 1514 1514 1514 September 1574 1574 1574 1575	to Theodore C. Gross	
	220 Am Cet Oll. 914 914 948 914 948 914 920 Am Cet Oll pf. 5114 5115 50 50 411 614 614 614 614 614 614 614 614 614	its preferred stock, payable August 1.	December 16% 16% 16%	25x100.10; Patrick Connolly and wife to Vincent Garofalo	
	500 Sait & Ohio 1744 1744 17 1745	The Louisville & Nashville Railroad re- ports gross earnings for May of \$1,602,014,	LARD.	100.11; Samuel C. Baum and wife to Philip Acker and another	-
	1860 Ray State Gas 20 20% 18% 19 417 Brooklyn R T 22 22 22 22	an increase of \$68,650 as compared with same month of last year, and net \$406,-	September4.0214 4.05 3.9714 3.9714	The following are the Philadelphia quo-	
	26 Can Southern 47% 47% 45% 45% 45%	months ending May 21 the gross carrilles	December4.23% 4.22% 4.17% 4.17%		D
	200 Chie & East III 41 45 13% 18%	were \$18,742,324, an increase of \$1,013,647 as compared with the corresponding period	July	Lehigh Valley	B/
	1480 Chicago Gas 634 634 60% 604, 1415 C. C. C & St L 20 29 274 274 5045 Chic & N'west 1014 1014 88 98%	of last year, and net \$6,496,993, a decrease of \$138,310.	September 3.80 3.82½ 3.75 3.75 October 3.85 3.85 3.82½ 3.82½ January 3.97½ 3.97½ 3.95 3.95	Penusylvania Railroad	and d
	1415 C. C. C. & St. L. 20 28 27% 27% 5045 Chic. & N'west. 10134 10134 98 98% 508% 5018 5018 5018 5018 5018 5018 5018 5018	The Rto Grande Western Railroad reports	July	Union Traction 15% 154, 154, 154, Elec. & People's Trust certificates 784, 784, Metropolitan Traction 10014, 101	00
	9390 C, R I & Pac 66% 66% 63% 63% 63% 740 Col Fuel 22 22 21 21	gross earnings for May of \$209,128, an increase of \$7,075 as compared with the same month of last year, and net \$77,230.	September	Consol, Trac. of N. J., stock, 5s 8046 -	BA
	20118S Chic. Bur & Q. 7394 7784 71 714 718 82 980 984 984 985 984 985 985 985 985 985 985 985 985 985 985	an increase of \$206. For the eleven months	January7.95 7.85 7.80 7.824 Orange Judd Farmer reports that the conditions of Winter wheat have declined dur-		M
	150 Col & Hock Coal. 13, 13, 14, 14, 15, 15, 15, 15, 15, 15, 15, 15, 15, 15	\$2,349,811, an increase of \$300,202 as com-	being it points in Tennessee 4 points in		a Ma York
	330 Del, Lack & W 150 159 158 158 300 Den & B. G. pf 46% 47 46% 47 5680 Diet & Cat F Co. 13% 13% 13% 18%	year, and net \$845,268, an increase of \$172,330.	Kentucky, 8 points in Michigan, 6 points in Indiana and 10 points in Kansas.	Penn. Heat, Light, Power, pref 19 1944 Welsbach Commercial, common 20 25	or tel
	S00 Den & R G pf., 40% 47, 46% 47, 5680 Diet & Cut F Co. 13% 13% 13% 18% 18% 455 Erie R R., 141% 141% 141% 141% 20 Edison B I., 661% 963% 663% 663%	The Kansas City, Fort Scott & Memphis	Total receipts at Spring wheat points were 342,561 bushels, against 157,179 bush-	Welsbach Commercial, preferred, - 63	55 Bi
	100 Diggie Stand Batt Batt Batt	Railroad reports gross earnings for May of \$332,670, a decrease of \$19,906 as compared	els last year. The Winter wheat receipts were 40,016 bushels, against 24,001 bushels	The following are the Boston quotations: Bid. Asked.	
	Sold resident to the state of t	\$106.445, an increase of \$1,095. For the	mot year.	Boston & Albany	
	210 Luke D & W pf. 69 6914 69 6914 69 6914 69 6914 69 6914 69 6914 69 6914 69 6914 69 6914 69 6914 69 6914 69 6914 69 6914 69 6914 69 6914 69 6914 6914	eleven months ending May 3, the gross earnings were \$4,203,151, a decrease of	lows:	Chicago Junction, preferred 99 101	THI
		\$6,259 as compared with the corresponding period of last year, and net \$1,300,871, n	Atchison 14 Nor. Pacific pf 1714 Canadian Pacific. 62% Ont. & Western 1446	New England, preferred	SEVE
	100 Minn Ison Con 100% 100% 174 971			American Bell Telephone	of Ti
W	500 Met Traction 108 103 1004 101	ham Railroad reports gross earnings for	Erie 144 Rending 7% Erie 1st pref 3445 Southern Railway 944 Hilinols Central 96 Louis & Nash 504 St. Paul. 77 Laky Shore. 155 Union Pacific. 735	Eric Telephone	fore July.
	00 34 c 87 L 184 pt. 10 10 13 70 10 10 10 10 10 10 10 10 10 10 10 10 10	pared with the same month last year, and	Lake Shore 155 Union Pacific 714	Calumet & Hecla 305 Osceola 221/2	Mone
	abilia & 103 lin., 22 225 2114 2116 4 2116	eleven man -Alug May 31 the gross enru-	Laky Shore	Quincy Mining	\$685. W

lngs were \$1,112,162, an increase of \$152,089 as compared with the corresponding period of last year, and net \$223,118, an increase of \$49,361.

The Mexican International Railroad re increase of \$39,399 as compared with the same month of last year, and net \$90,295, an increase of \$5,288. For the five months ending May 31 the gross earnings were \$1,246,874, an increase of \$167,298 as compared with the corresponding period of last year, and net \$448,450, an increase of \$7,234.

The Denver & Rio Grande Rallroad reports gross earnings for May of \$591,602, ports gross earnings for May of \$501,692, an increase of \$14,888 as compared with the same month of last year, and net \$217,935, a decrease of \$29,845. For the eleven months ending May 31 the gross earnings were \$6,895,039,am increase of \$557,772 as compared with the corresponding period of last year, and net \$2,925,100, an increase of \$557,872. Fixed charges were \$2,163,977, leaving a surplus of \$761,125, an increase of \$250,510.

or to-day:	8			proces
	NEW	YORK.		H. Kan
nly	62	82%	6114	61186
ugust	82%	62%	61%	615
eptember	63	631/4	62	6254
	6391	00%	02	
ctober		68%	62%	6214
ecember	65	651/4	64	6414
120	C. C.	ORN.		500
uly	33%	38%	33%	83%
eptember	34%	34%	34	B4
ctober	845%	3444	3436	3414
	0	ATS.	7	
uly	2046	20%	20%	20%
eptember	2014	2014	2014	20%
		ARD.		50000
nly	100	-	3 400	4.20
my	2000	0.00		Brail.
	CHI	CAGO.		
	WI	TEAT.		
mly	55%	5534	54%	5494
eptember	57-34	571/2	56	56
ecember	5914-	6 59%	58	58
	0	ORN.	00	00
nly	2676	27	2864	26%
eptember	28	2814	2754	2012
	2814	2834	2854	27%
ctober		2916	28%	
ecember	281/4	283/4	28	12520
Ry	80%	30%	20%	2958
	0	ATS.		N CONTRACT
nly	15%	1514	2536	15%
eptember	15%	15%	15%	15%
ctober		16%	165%	12
ccember	16	16%	16	100
ау		1835	1814	1844
		ARD.	20.28	4978
aly	2 021	3.92%	10 6000	0.001
			3.871/2	3.8714
eptember		4.05	3.9752	3.9714
ctober		4.10	4.05	4.05
ecember		4.2214	4.1736	4.17%
anuary		4.40	4.32%	4.8745
		IBS.	4555	
nly	3,6236	3.65	8.60	3.60
eptember		3.8246	3.75	8.75
etober	3.85	3.85	8.82%	3.8214
ctober	3.9734	3.974	3.95	8.95
	170	ORK.	4.00	0.00

ports gross earnings for May of \$264,882, an They Look Forward to an Active & Alton Railroad have just discovered that Renting Business in August and September.

> Brokers Still Reasonably Busy with Private Sales and Leasing for

per cent rentes at 100 frances 80 centimes, lexchange on London, 25 frances 17½ centimes.

WHY WHEAT KEEPS LOW.

In Spite of Buil News from All Points the Depression Caused by Fear of Silver Continues.

On 'Change, Wednesday, July 1.

The wheat market was fairly active at the opening and ranged higher, but in the later trading prices eased off, and at the close the active options of wheat were the options were % and 1 cent lower. Corn shared the general weakness and sold off, and oats were in the same line. All the protoisions were lower in the later trading. The volume of business was fair; Wheat, 6,255,000 bushels; corn. 220,000 bushels; onts. 40,000 bushels; and flour, 10,000 bar-rels. to expect of the conflicted to a system of the specific of the conflicted part of the specific of the specific

tations:		-
	Bid.	Apro
Lehigh Valley	22	33
Lehigh Coal & Navigation Co		431
Ponusylvania Railroad	5214	52
Philadelphia Traction	6817	69
Union Traction	15%	15
Elec. & People's Trust certificates	7814	781
Metropolitan Traction		
Consol, Trac, of N. J., stock		24
Consol, Trac. of N. J., stock, 5s	8039	(68
United Gas, Imp. Co	. 6816	
Welsbach Gas Light Co		45
Elec. Storage Battery, common		26
Elec. Storage Battery, preferred		28
Penn. Heat, Light, Power, com		
Penn. Heat, Light, Power, pref		19
Welsbach Commercial, common		25
Welsbach Commercial, preferred		68
The following are the Boston	omete	ettoni
THE PASSED LINE WAS SHOUTH	A	and the

Has Cost \$15,000 Chicago, July 1.-Officials of the Chicago a gang of employes, among whom are pas

a gang of employes, among whom are passenger train conductors and station agents, working with Pulman car porters, have robbed the railway company of \$15,000. Thus far three conductors and two station agents have lost their piaces.

It is said the conductors would take up the tickets, but not punch them. The tickets would be returned to the agents, who would resell them and divide the proceeds with the conductors. On an average, so far as can be ascertained from Auditor Kelsey's reports, \$40 a day was stolen, and the larceny was in progress fully a year.

The Atollson, Topeka & Santa Fe Rallroad report gross earnings for May of S2,
256, 110, a decrease of \$131,170 as compared with the same month of list year, and net
8 4813,371, an increase of \$132,181 for as compared with the corresponding period of last year, and net \$6,500,138, an increase of \$455,800.

Money in London, ½ per cent. Rate of discount for both short and three months bills, % per cent. Parls advices quote 3 per cent rentes at 100 francs 80 centimes.

Why when the same months are considered to an active season of fast year, and net \$6,500,138, an increase of \$455,800.

Money in London, ½ per cent. Rate of discount for both short and three months bills, % per cent. Parls advices quote 3 per cent rentes at 100 francs 80 centimes.

Why where the Corner of Ninety-ninth Street.

Auction Sales of Twenty-third

Ward Property.

Brokers continue to do quite a little in the way of selling and leasing real estate, although mid-summer is nearly here. Agents are looking forward to an active season of 1,207,419 gold pieces, valued at \$21,188,468. A statement iss to-day by Mr. Preston. Director of Mintty-ninth Street.

Auction Sales of Twenty-third

Ward Property.

Brokers continue to do quite a little in the way of selling and leasing real estate, although mid-summer is nearly here. Agents are looking forward to an active season of 1,207,419 gold pieces, valued at \$21,484,641, and 54,321,484 min coins, valued at \$11,440,641, and 54,320,830, and 1,207,419,840 min coins, valued at \$11,440,641, and 54,320,830, and 1,207,419,840, and 1,207,419,84 Work of the Mints for a Year.

C. S. Gleed, Topeka: George A. Madell, R. C. Kerens and D. B. Robinson, St. Louis.

ALIZARINE BLUE SERGE SUITS \$1250

We believe these Serge Suits to be better than any other Serge Suits made. If you get Suits made. If you get one and don't feel perfectly satisfied about it bring it back and | iget your money.

Any other store will charge half as much again for a Serge Suit made as well as these and then color will be of the old inferior kind. The blacks are just as superior as the blues. It's a clear, clean, bright black. It

won't wear to any other shade. Blue and Black, Serge lined, \$12.50. Blue and Black, Silk Lined, \$15.00.

364 E O THOMPSON Opposite 245 Broadway

Financial.

J. R. WILLARD & CO. MEMBERS: CHICAGO BOARD OF TRADE: NEW YORK PRODUCE EXCHANGE: CONSOLIDATED STOCK EXCHANGE.

BANKERS tuterest on deposits.
Check books furnished. Stocks bought, sold BROKERS and delivered or carried BROKERS COMMISSION IN GRAIN, PROVISIONS MERCHANTS and COTTON.

A daily four-page printed Market Letter and a Market Dictionary sent free on request. New York and Chicago bank references. Call, write or telephone our nearestoffice. Mention the Journal. MAIN OFFICE: CHICAGO OFFICE: 55 Broadway. New York. 17 Board of Trade. UPTOWN OFFICE: BUFFALO OFFICE: 1227 Broadway. cor. 30th st. 355 Ellicott sq.

Savings Banks.

THE FRANKLIN SAVINGS BANK | September | Sept

Savings Banks.

MANHATTAN SAVINGS INSTITUTION 644 BROADWAY.

NEW YORK, June 20, 1896. 90th Semi-Annual Dividend.

The Trustees of this institution have dec interest at the rate of FOUR PER CENT per annum on sums of \$500 or under, and at the rate of THREE AND ONE-HALF PER CENT on the excess of \$500 and not exceeding \$3,000 remaining on deposit during the three or six months ending on the 30th inst. Payable and after the third Monday in July next. JOSEPH BIRD.

INSTITUTION FOR THE SAVINGS

OF MERCHANTS' CLERKS, clared to all depositors entitled thereto under the by-laws, at the rate of Four Per Cent Per Annum on sums from \$5 to \$3,000, pay-able on and after July 20, 1896. able on and after July 20, 1896.
Money deposited on or before July 10 will draw interest from July 1.
Deposits are received from all persons and not exclusively from merchants' clerks.
Bank noen dalls bolisses

ANDREW WARNER, President, C. C. BRINCKERHOFF, Vice-President F. M. HURLBUT, Cashier.

DRY DOCK SAVINGS INSTITUTION.

341 and 348 BOWERY, N. Y. The Trustees have declared a dividend for the six months ending June 30, 1896, on all deposits carticled thereto under the by-laws, at the rate 9115 A. M.

of 4 per cent per annum on sums of \$500 and under, and on the excess of \$500, not exceeding A.-11400 & \$3,000 in all, at the rate of 3 per cent per annum, payable on and after July 20, 1896. Deposits made on or before July 10 will be en-titled to interest from July 1, 1896. ANDREW MILLS, President.

CHARLES MIEHLING, Secretary.
WILLIAM F. PATTERSON, Asst. Secretary.

Railroads.

RAILROAD.

STATIONS fost of DESBROSSES AND CORT-LANDT STS. In effect June 28, 1896. 9:00 A. M. FAST LINE.—Parlor Car to Pitts-8:15 P.

WASHINGTON AND THE SOUTH, 0, 9:30, 10:10 (Diring Car), 11 a. m

FOR PHILADELPHIA. a. m., 2 (Dining Car), 4, 4:39 (Dining Car), 5:20 (Dining Car), 6 (Dining Car), 7:45, 8, 9 p. m., 12:15 night.

Ticket Offices: Nos. 4:33, 944, 1196, 1323, 111 and 261 Broadway, 1 Astor House and foot of Desbrosses and Cortlands sts.; 4 Court st., 590 Fulton st., 98 Broadway and Brooklyn Anbucx Sts. tion, foot of Fulton st., Brooklyn; Station, Jersey City. The New York Transfer Company will call for and check baggage from hotels and readignces through to destination.

S. M. PREVOST.

General Manager, Geberal Pass'r Agont.

River direct New York Transfer Company will call for and check baggage from hotels and readignces through to destination.

S. M. PREVOST.

General Manager, Geberal Pass'r Agont.

River New York New York Strain Strai

LEHIGH VALLEY RAILROAD.

Stations foot of Cortlandt and Destrosses and 6:40 A. M. daily (Sundays 7:00 A. M.) for MAUCH CHUNK and intermediate stations.

Sit5 A. M. daily for ITHACA, GENEVA, ROCHESTER, RUFFALO, NIAGARA FALAS, SUSPENSION BRIEGE and the West, and principal local points; Dining Car to Suspension Bridge; Pullman Vestibuis Sleeper to Chicago.

11:00 A. M. daily, except Sunday, for MAUCH CHUNK and intermediate points. Connections for Reading and Harrisburg. "BLACK DIAMOND EXPRESS,"

"BLACK DIAMOND EXPRESS,"
arrives Buffalo 10:00 P. M. Through Car to Rochester, Pullman Vestibuled Day Coaches and Parlor Cars. Dining Car service. Meals a la carte.

12:40 P. M. daily, except Sunday, for L. & B. Junction and intermediate points.

1:30 P. M. daily, except Sunday, for L. & B. Junction and all intermediate stations. Chair Cars to Wilkesbarre.

3:30 P. M. Sundays only for Manch Chunk and Hazleton and all intermediate stations.

4:10 P. M. daily, except Sunday, for L. & B. JUNCTION and principal intermediate stations, Pullman Buffet Paylor Car to Wilkesbarre; connections for Pottsville.

5:115 P. M. daily, for EASTON and intermediate stations, Chair Car to Eleston.

6:126 P. M. daily for Buffald, NIAGARA FALLS and all points West. Pullman Sleeper Vestibuled Train N. Y. to Chicago. Sleeper to Buffalo and Toronto. Connections for Beading and Harrisburg.

9:00 P. M. daily for ITHACA GENEVA.

Steamers

Buffalo and Toronto. Connections for Reading and Harrisburg.

9:00 P. M. daily for ITHACA GENEYA. ROCHESTER BUFFALO NIAGARA FALLS, and all points West. Pullman Sleeper to Chicago and Buffalo. Chair Cart to Wilkesbarre.

11:50 P. M. daily, except Sunday, for EASTON and intermediate points.
Additional local trains daily, except Sunday, for BOUND BROOK and intermediate points. leave as follows: S:00 A. M., 9:00 A. M., 2:30 P. M. 4:20 P. M. and 6:30 P. M.

Tickets and Pullman secommodations at 225, 273, 944 and 1323 Broadway, 21 East 14th st., 156 East 125th st., 127 Bowery, N. Y.; 800 Fulton st., 4 Court st., 98 Broadway, and Brooklyn.

N. Y. Transfer Co. will call for and check bagsage from hotel or residence to destination.

NEW YORK, ONTARIO& WESTERN R'Y. Trains leave foot of West 42d St., as follows (15 minutes earlier from Franklin St.):

A.M., for West Cornwall, Ger's Mills, Lakes Mohonk and Minnewasks, Middletown, Bloomingburgh, Ellenville, Fallsburgh, Hurleyville, Lake Klamesha, Liberty, Scranton, Walton, Oswego.

ton, Oswego.

9:15 A. M., for Campbell Hall, Middletown,
Bloomingburgh, Wurtsboro, Ellenville, Mountale,
Burleyville, Elberty Falls, Liberty, White Lake
1:45 P. M. (Saturdays only, for Middletown,
Bloomingburgh, Wurtsboro, Ellenville, Mountsin Hurby Har.

1:45 P. M. (Saturdays only), for Mindsetovar, Bloomingburgh. Wurtsboro, Elienville, Mountain Dale, Centreville, Fallsburgh, Lake Kyazasha, Hurleyville, Liberty Falls, Liberty, White Lake, Parksville, Livingston Manor, Rockland.

3:15 P. M., for Catapbell Hall, Lakes Mehonk and Minnewaska, Middletown, Bloomingburgh, Wurtsboro, Elienville, Mountain Dale, Centreville, Fallsburgh, Lake Kaimesha, Hurleyville, Livingston Manor, Rockland.

Liberty Falls, Liberty, White Lake, Parksville, Livingston Manor, Rockland.

4:30 P. M. (daily, for Campbell Hall, Mindletown, Elberty, Livingston Manor, Walten, Dehit, Sidney, Norwich, Rundallsville, Oneida, Fulton, Cawego, Niagara Falls and points West; Pullman Sleeping Car: Reclining Chair Car; Carlotte Chair Carlotte, Carlotte Chair, Carlotte

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